Case 1:21-cv-02552-JPC Document 82 Filed 06/14/21 Page 1 of 2

PAUL, WEISS, RIFKIND, WHARTON & GARRISON LLP

1285 AVENUE OF THE AMERICAS NEW YORK, NEW YORK 10019-6064

TELEPHONE (212) 373-3000

LLOYD K. GARRISON (1946-1991) RANDOLPH E. PAUL (1946-1956) SIMON H. RIFKIND (1950-1995) LOUIS S. WEISS (1927-1950) JOHN F. WHARTON (1927-1977)

WRITER'S DIRECT DIAL NUMBER

(212) 373-3250

WRITER'S DIRECT FACSIMILE

(212) 492-0250

writer's direct e-mail address lreisner@paulweiss.com

June 14, 2021

UNIT 5201, FORTUNE FINANCIAL CENTER
5 DONGSANHUAN ZHONGLU
CHAOYANG DISTRICT, BEIJING 100020, CHINA
TELEPHONE (86-10) 5828-6300

SUITES 3601 – 3606 & 3610 36/F, GLOUCESTER TOWER THE LANDMARK 15 QUEEN'S ROAD, CENTRAL HONG KONG TELEPHONE (852) 2846-0300

ALDER CASTLE
10 NOBLE STREET
LONDON EC2V 7JU, UNITED KINGDOM
TELEPHONE (44 20) 7367 1600

FUKOKU SEIMEI BUILDING 2-2 UCHISAIWAICHO 2-CHOME CHIYODA-KU, TOKYO 100-0011, JAPAN TELEPHONE (81-3) 3597-8101

TORONTO-DOMINION CENTRE
77 KING STREET WEST, SUITE 3100
P.O. BOX 220
TORONTO, ONTARIO M5K 1J3
TELEPHONE (416) 504-0520

2001 K STREET, NW WASHINGTON, DC 20006-1047 TELEPHONE (202) 223-7300

500 DELAWARE AVENUE, SUITE 200 POST OFFICE BOX 32 WILMINGTON, DE 19899-0032 TELEPHONE (302) 655-4410 MATTHEW W. ABBOTT
EDWARD T. ACKERMAN
JACOB A. M. ACKERMAN
JONATHAN H. ASHTOR
ROBERT A. ATKINS
SCOTT A. BARSHAY
PAUL M. BASTA
J. STEVEN BAUGHMAN
LYRAIG A. BERSON
MARK S. BERSON
MALTER BROWN*
SUSANNA M. BUERGEL
JESSICA S. CAREY
DAVID W. BROWN
WALTER BROWN*
SUSANNA M. BUERGEL
JESSICA S. CAREY
DAVID CARMONA
GUOFFER V. CHOPIGA
EVILLIAM A. CLAREMAN
LEWIS R. CLAYTON
YAHONNES CLEARY
JAY COHEN
WILLIAM A. CLAREMAN
LEWIS R. CLAYTON
YAHONNES CLEARY
JAY COHEN
WACHER COMMINGS
THOMAS V. DE LA BASTIDE III
MEREDITH DEARBORN**
ARIEL J. DECKELBAUM
KAREN L. DUNN
ALICE BELISTON
ANDREW J. EHRLICH
GRESS A. FIELDSTON
ANDREW J. EHRLICH
GRESS A. FIELDSTON
ANDREW J. FORMAN*
VICTORIA S. FORMAN*
VICT

ALEXIA D. KORBERG
ALANIW, KORNBERG
ALANIW, KORNBERG
ALANIW, KORNBERG
ALANIW, KORNBERG
ALANIW, KORNBERG
CAITH KUSHNER
BRIAN C. LAVIN
REGORY F. LAUFER
BRIAN C. LAVIN
REGORY F. LAUFER
BRIAN C. LAVIN
RANDETTAE.
REGORY F. LAUFER
BRIAN C. LAVIN
RANDETTAE.
LOW MAYO
ELIZABETH R. MCCOLM
JEFFREY D. MARELL
MARCO V. MASOTTI
DAVID W. MAYO
ELIZABETH R. MCCOLM
JEAN M. MCLOUGHLIN
ALVARO, MENDELLER
ALVAR

By ECF and Email

Honorable John P. Cronan United States District Judge Southern District of New York United States Courthouse New York, NY 10007 *NOT ADMITTED TO THE NEW YORK BAR *ADMITTED ONLY TO THE CALIFORNIA BAR

Silicon Valley Bank v. JES Global Capital GP III, LLC, 21 Civ. 2552 (JPC)

Dear Judge Cronan:

On behalf of Plaintiff Silicon Valley Bank, we are following up on the question raised by the Court concerning the potential impact of a final judgment on the prejudgment attachment orders issued by the Court. For the reasons described below, we do not believe that any additional action is required to continue the effect of the existing attachment and injunction orders following entry of final judgment.

Under Rule 64 of the Federal Rules of Civil Procedure, prejudgment relief concerning attachment of assets is governed by state law. Chapter 62 of New York's CPLR expressly provides that an attachment order, once entered, "is annulled when . . . a judgment entered therein in favor of the plaintiff is *fully satisfied*." CPLR 6224 (emphasis added).

2

Honorable John P. Cronan

Accordingly, this Court's existing "attachment is preserved after final judgment for the plaintiff until it is 'fully satisfied." See Horvath v. Letay, 343 F.2d 463, 465 (2d Cir. 1965) (quoting CPLR 6224). Other courts in this district have recently applied this rule. See Pangea Capital Mgmt., LLC v. Lakian, No. 16 Civ. 840, 2017 WL 4081911, at *7 (S.D.N.Y. Sep. 13, 2017) (observing that prior attachment order "remains in force" following the court's entry of final judgment).

For avoidance of doubt, we respectfully request that the Court endorse this letter or add a statement to the final judgment that reads: "All prejudgment orders of attachment in this action shall remain in full force and effect until judgment in favor of the plaintiff is fully satisfied."

We are available to discuss this or any other issue if helpful for the Court.

Respectfully yours,

/s/ Lorin L. Reisner

Lorin L. Reisner

Enclosures

cc: Counsel of record (via ECF)